

IAGC Antitrust Policy

(Revised September 2018)



The IAGC believes that fair and open competition among geophysical contractors, their vendors and customers, is the best means to foster and promote a vigorous and growing geophysical industry. The Policy of the IAGC is to comply with all applicable laws, and its meetings shall not be used as a forum or an occasion to exchange confidential competitively sensitive information or to reach or attempt to reach any understanding or agreement among competitors—whether written or oral, formal or informal, express or implied—that would violate U.S., European or other applicable antitrust or competition laws.

Whereas the IAGC engages in a variety of beneficial activities, including development of proposed standards and collection of industry statistical data, and routinely takes positions on regulatory issues designed to benefit the industry as a whole in its engagement with governments and regulatory bodies around the world, the IAGC, including its committees, Directors, staff, and consultants acting on the IAGC's behalf, shall not attempt to influence or solicit discussion on any individual member's commercial decisions or plans, especially where there is or may be competition between members.

Our members must at all times (before, during or after a meeting) refrain from discussing any confidential, commercially sensitive information, the exchange of which could impact competition in the marketplace. Accordingly, the members attending this meeting shall refrain from discussion of, or proposing, inviting, or entering into any agreements, written or oral, express or implied, relating to, the following commercially sensitive topics:

- Activities that would lessen the ability of non-members to compete or potentially compete with the IAGC members.
- Restrictions or limits on the content, format, or accessibility of geophysical data.
- Any limits on licensing or sales of geophysical data or services, or on licenses on sales to specific buyer or classes of buyers.
- Current or future costs of providing and/or selling geophysical data or services.
- Current or future prices, bids, negotiations, terms of sale, credit terms, price adjustments or discounts.
- Profit levels sought or attained.
- Dividing or allocating customers, markets, or territories or discussing responses to tenders.
- Attempts to influence any company's decision to withdraw or revise the scope (e.g. size) of its permit application.
- Any refusal to deal with or boycott a customer, potential customer, supplier or potential supplier.
- Any other commercially sensitive matters involving marketplace competition between members or between members and nonmembers.

Infringement of antitrust or competition laws can have serious consequences for the individual, the company he/she represents or for the Association itself. Members are reminded that they cannot discuss issues outside of the previously circulated and revised agenda. If any member considers that a discussion can be interpreted as sensitive from the perspective of the antitrust or competition law, that discussion topic will end.